

# RISK MANAGEMENT & INSURANCE (RMI)

## **RMI 349. Applied Learning in Insurance. (0.5-8 Credits)**

A. Formerly INS 349. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded for INS 349.

## **RMI 349A. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit Will not be awarded for students who have credit for INS 349A.

## **RMI 349B. Coop Study in Insurance. (0.5-8 Credits)**

A. Formlery INS 349B. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded for students who have credit for INS 349B.

## **RMI 349C. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349C. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit can not be awarded to students who have credit for INS 349C.

## **RMI 349D. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349D. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit can not be awarded to students who have credit for INS 349D.

## **RMI 349E. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349E. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded to students who have credit for INS 349E.

## **RMI 349F. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349F. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded to students who have credit for INS 349F.

## **RMI 349G. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349G. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded to students who have credit for INS 349G.

## **RMI 349H. Coop Study in Insurance. (0.5-8 Credits)**

A. Formerly INS 349H. Prerequisites: minimum GPA of 2.25 and 60 credit hours. Co-op Coordinator approval is required. Approved work experience directly related to academic major and/or career goals. Minimum of 80 hours work required per credit hour. Six hours may be used as a major elective. May be repeated for a total of 16 credit hours. Credit will not be awarded to students who have credit for INS 349H.

## **RMI 350. Survey of Risk Mgmt. & Insur.. (3 Credits)**

Prerequisite: Instructor approval. The examination of risk management and insurance concepts and principles with an emphasis on application. Coverage will include a broad base of current topics and tools used in this dynamic area and provide the student the background for improved decision making in dealing with risk.

## **RMI 370. Principles of Risk and Insurance. (3 Credits)**

I, II. Formerly INS 370. Prerequisite: Sophomore Standing. Theory and practice of insurance and its economic and social significance; basic life, health, property, and liability insurance for organizations and families; review of the major lines of insurance. Credit will not be awarded to students who have credit for INS 370.

## **RMI 372. Commercial Property Risk Management and Insurance. (3 Credits)**

A. Formerly INS 372. Prerequisite: RMI 370 or instructor approval. Planning and evaluating commercial property risk and the effective management of these risks with insurance; application and analysis of insurance coverage against pure risk related to commercial property insurance exposure. Credit will not be awarded to students who have credit for INS 372.

## **RMI 374. Fundamentals of Life and Health Insurance. (3 Credits)**

A. Formerly INS 374. Prerequisite: RMI 370 or instructor approval. Analysis of life and health insurance and annuity products available in the individual market. Includes a discussion of systems for determining the individual's life and health insurance needs. Credit will not be awarded to students who have credit for INS 374.

## **RMI 376. Excess & Surplus Lines. (3 Credits)**

I, II. Prerequisites: RMI 370 or 372 (with a minimum grade of "C" in either course). The course explains the function of the non-admitted insurers and the policies they issue in the excess and surplus lines market. The course also covers the function and purpose of reinsurance.

## **RMI 378. Risk Management. (3 Credits)**

A. Formerly INS 378. Risk Management as used by organizations; basic functions of risk management with emphasis placed on risk management decision making. Credit will not be awarded to students who have credit for INS 378.

## **RMI 380. Personal Risk Management. (3 Credits)**

A. Formerly INS 380. Prerequisite: RMI 370 or instructor approval. An intensive examination of personal loss exposures and their treatment. Emphasized is the use of risk management techniques. Topics include property and liability loss exposures for personal automobile, homeowners, premature death, illness, accidental injury, superannuation, investment risks, and estate planning. Credit will not be awarded to students who have credit for INS 380.

**RMI 382. Claim Handling Principles and Practices. (3 Credits)**

A. Prerequisites: 60 hours or departmental approval. Course covers how to apply claims handling principles and claim investigation techniques including; the claim function and professional ethics, handling process, investigation, documentation requirements, negotiation and settlement, and application of the unfair claims practices act.

**RMI 400. Seminar in Insurance. (1-3 Credits)**

A. Formerly INS 400. Prerequisite: instructor approval. Selected topics of special and contemporary interest to insurance majors. May be retaken under different subtitles to a maximum of six hours. Credit will not be awarded to students who have credit for INS 400.

**RMI 462. Business Law for Insurance. (3 Credits)**

A. Prerequisites: RMI 370 and 372 (with a grade of "C" or better in each course). Covers the law of contracts, property, UCC, torts and agency as specifically applicable to the insurance industry.

**RMI 474. Life Insurance and Estate Planning. (3 Credits)**

A. Formerly INS 474. Prerequisite: RMI 374 or instructor approval. Role of life insurance, gifting and trusts in estate planning; considerations of developing an estate plan for the individual or the family. Credit will not be awarded to students who have credit for INS 474.

**RMI 476. Employee Benefit Planning. (3 Credits)**

A. Prerequisite: RMI 370 or instructor approval. Employee benefit plans including taxation, costs, and choices of funding. Includes an analysis of the role of employee benefit plans in meeting the risks of death, sickness, disability and superannuation. Credit will not be awarded to students who have credit for INS 476.

**RMI 486. Insurance Company Operations. (3 Credits)**

A. Formerly INS 486. Prerequisite: RMI 370. This course examines unique insurance functions including underwriting, reinsurance, ratemaking, claims adjusting, loss control and other insurer activities. It will prepare the student for an examination administered by the American Institute for CPCU. Credit will not be awarded to students who have credit for INS 486.

**RMI 490. Independent Study. (1-6 Credits)**

A. Formerly INS 490. Prerequisite: advisor/departmental approval. May be retaken under different sub-topics to a maximum of six hours. Independent work, special workshops, special topics, or seminars. Student must have the independent study course proposal form approved by faculty supervisor and department chair prior to enrollment. Credit will not be awarded to students who have credit for INS 490.